

**MANONMANIAM SUNDARANAR UNIVERSITY, TIRUNELVELI**

**UG COURSES – AFFILIATED COLLEGES**

**B.Com.**

(Choice Based Credit System)

(with effect from the academic year 2016-2017 onwards)

( 44<sup>th</sup> SCAA meeting held on 30.05.2016)

Sem.	Pt. I/II/ III/ IV/V	Sub. No.	Subject status	Subject Title	Hrs./ week	Cre- dits	Marks				
							Maximu m			Passing minimum	
							Int.	Ext.	Tot.	Ext.	Tot.
V	I	25	Core - 10	CORPORATE ACCOUNTING -I	7	5	25	75	100	30	40
	II	26	Core - 11	COST ACCOUNTING	7	5	25	75	100	30	40
	III	27	Core - 12	BUSINESS LAW	6	6	25	75	100	30	40
		28	Major Elective -2 ( Select any One)	(A) INCOME TAX , LAW& PRACTICE –I							
				(B) *APPLICATIONS OF TALLY IN ACCOUNTING (Theo.4 hrs,Pra.2hrs)	6	5	25	75	100	30	40
		(C) LOGISTICS MANAGEMENT									
IV	29	Skilled Based (Common)	Personality Development/ Effective Communication/ Youth Leadership	4	4	25	75	100	30	40	
Subtotal					30	25					

**\* Internal 25 marks for Theory and External 75 marks for Practical**

Sem.	Pt. I/II/ III/ IV/V	Sub. No.	Subject status	Subject Title	Hrs./ week	Cre- dits	Marks				
							Maximu m			Passing minimum	
							Int.	Ext.	Tot.	Ext.	Tot.
VI	III	30	Core - 13	CORPORATE ACCOUNTING -II	6	5	25	75	100	30	40
	III	31	Core - 14	MANAGEMENT ACCOUNTING	6	5	25	75	100	30	40
	III	32	Core - 15	INDUSTRIAL LAW	6	5	25	75	100	30	40
	III	33	Core - 16	AUDITING	6	5	25	75	100	30	40
	IV	34	Major Elective-3 ( Select any one )	(A) INCOME TAX, LAW AND PRACTICE –II	6	5	25	75	100	30	40
	(B) RETAIL MANAGEMENT										
	(C)VALUES AND ETHICS FOR BUSINESS										
Subtotal					30	25					

## **CORPORATE ACCOUNTING I**

**Unit I:** Issue of shares- Issue at par, Premium and discount- Forfeiture and Re-issue of shares – Pro rata allotment- Redemption of preference shares. Issue of debentures.

**Unit II:** Final Accounts of Companies as per Schedule II of Companies Act 2013 – excluding managerial remuneration.

**Unit III:** Amalgamation, Absorption and External Reconstruction - Methods of Purchase consideration. (Simple Problems only)

**Unit IV:** Profit Prior to Incorporation- Alteration of share capital and Internal Reconstruction.

**Unit V:** Valuation of Goodwill and Shares- various methods of valuation of goodwill and shares.

### **Text & Reference books:**

1. S.P.Jain & K.L.Narang Advanced Accountancy, Kalyani Publishers, New Delhi.
2. R.L.Gupta and M.Radhaswamy, Advanced Accountancy, Sultan Chand & Sons, New Delhi.
3. M.C.Shukla and T.S.Grewal, Advanced Accountancy, Sultan Chand & Co., New Delhi.
4. Dr.M.A.Arulanandam & K.S.Raman, Advanced Accountancy, Himalaya Publishing House, Mumbai.
5. Pearson, Financial Accounting, Margham Publications.

## **COST ACCOUNTING**

**Unit I:** Introduction – Cost – Costing – Cost Accounting – Objectives and Functions of Cost Accounting – Advantages and Limitations – Methods of Costing – Types of Costing – Classification of Cost – Elements of Cost – Cost Sheet, Practical problems.

**Unit II:** Process Costing – Costing procedures – Losses and Gains in process – Normal and Abnormal Losses – Abnormal Gain – Operating and Service Costing - Practical problems.

**Unit III:** Marginal Costing – Meaning – Definition – Uses and Limitations – CVP Analysis – Marginal Costing Equations – Contribution – Break Even Analysis – P/V Ratio – Margin of Safety – Key Factors – Break Even Chart – Application of Marginal Costing – Fixation of selling price – Closure of Department or Discontinuing a Product – Selection of Profitable Product Mix – Profit planning – Decision to Make or Buy – Foreign market order – Introduction of New product – Practical problems.

**Unit IV:** Budgetary Control – Budget - Definition – objectives – Budgeting – Advantages and Limitations – Classification of Budgets – Fixed and Flexible Budgets – Production and Sales Budgets – Cash Budget – Zero Base Budget .

**Unit V:** Standard Costing – Definition – Advantages and Limitations – Variances – Material Variances – Labour Variances – (Overhead and other Variances excluded) – Simple Practical problems.

### **Text & Reference Books:**

1. R.S.N.Pillai&V.Bagavathi, Cost Accounting, S.Chand & company LTD, Ramnagar, Newdelhi -110055.
2. S.P.Iyenger , Cost and Management Accounting, Sultan chand &Sons, New Delhi - 110002.
3. S.P.Jain & Narang, Cost Accounting, Kalyani Publishers, Ludhiana- 141008.
4. A. Murthy, S. Guruswamy- Cost Accounting- Vijay Nilcole Cost Accounting, Imprints Private Limited , Chennai.
5. T.S. Reddy and Hariprasad Reddy- Cost Accounting- Margham Publications
6. K. Alex, Cost Accounting, Dorling Kindersley (India) Pvt. Ltd, Noida.

**BUSINESS LAW**

**Unit I:** Indian Contract Act 1872 – Fundamental essentials of a valid contract – classification of contracts – offer – acceptance – consideration – capacity – free consent – legality of object – contingent contracts

**Unit II:** Performance of contract – discharge of contract - breach of contract – remedies – quasi contracts

**Unit III:** Special contracts – indemnity – guarantee

**Unit IV:** Bailment – Pledge – contract of agency

**Unit V:** Sale of goods Act – differences between sale and agreement to sell – sale and hire purchase agreement – classification of goods – documents of title to goods – rights and duties of buyers and sellers – rights of unpaid seller

**Text & References Books:**

1. N.D.Kapoor, Business Law, Sultan Chand Publishers
2. N.D.Kapoor, Elements of Mercantile Law, Sultan Chand Publishers
3. P.C. Tulsian, Business Law, Tata McGraw Hill
4. R.S.N. Pillai, Business Law, Himalaya Publishing House
5. Srinivasan & C.D. Balaji, Industrial Law and Public Relationship, Margham Publications.
6. Tejpal Sheth, Business Law, Pearson's India Education Services Pvt. Ltd.

**MSU/2016-17/UG-Colleges/Part-III (B.Com) Semester-V/ppr.no.28/  
Major Elective -2(A)**

**INCOME TAX, LAW & PRACTICE I**

**Unit I:** Basic Concept – Person, Assessee, previous and assessment year, total income, gross total income– concept of income – Agricultural Income- Income exempted from tax – Residential status – problems.

**Unit II:** Income from Salary – different forms of salary and allowance – perquisites – problems in computation of salary income.

**Unit III:** Income from House property – Annual value – Standard deduction – Unrealized rent – problems in computation of house property income.

**Unit IV:** Income from under the Head Business or profession – deduction allowable – Expressly disallowed expenses – computations – problems in computation of business or professional income.

**Unit V:** Income from capital gain – Types – Exemption – Computation – problems in computation of capital gain.

**Text & Reference Books:**

1. Dr. H.C. Mehrotra and Dr. P. Mehrotra, Income tax law and accounts
2. V.P. Gaur, D.B. Narang, Pooja Ghai and Rajeev Puri, Income tax law and practice
3. A.Murthy, Income Tax Law and Practice Assessment Tear - 3<sup>rd</sup> Edition, Vijay Nicole Imprints Private Limited, 2015-16.
4. B.B. Lal, Income Tax, Darling Kindersley Pvt. Ltd, Noida.

**MSU/2016-17/UG-Colleges/Part-III (B.Com) Semester-V/ppr.no.28/  
Major Elective-2(B)**

**APPLICATION OF TALLY IN ACCOUNTING**

**Unit I: Fundamentals Of Tally.ERP 9** - Introduction - Salient Features of Tally.ERP 9, Getting functional with Tally ERP 9, Start up, Quitting Tally .ERP 9 - Create a Company, Select a Company, Alter a Company, Shut a Company - Company Features -Configurations

**Unit II: Create Accounting Masters in Tally.ERP 9** - Groups - Pre-defined Groups of Accounts, Creating Single Group, Creating Multiple Groups, Displaying Group, Altering Group. Ledgers -Creating Single Ledger, Creating Multiple Ledgers, Displaying Ledger, Altering Ledger.

**Unit III: Creating Inventory Masters in Tally.ERP** - Stock Groups - Creating Single, Multiple Stock Group, Displaying and Altering Stock Groups. Stock Categories - Creating Single, Multiple Stock Categories, Displaying and Altering Stock Category - Units of Measure , Godowns - Creating Single Multiple Godowns, Displaying and Altering Godowns - Stock Items - Creating Single, Multiple Stock Item Stock Items, Displaying and Altering Stock items

**Unit IV : Voucher Entry In Tally.ERP 9** - Voucher Types - Predefined Vouchers in Tally.ERP 9, Creating Voucher Type, Displaying Voucher Type, Altering Voucher Types - Financial Statements - Balance sheet, Profit & Loss A/c, Trial Balance - Accounting Books & Reports - Cash Book, Bank Book, Purchase Register, Sales Register, Journal Register, Debit Note Register, Credit Note Register, Day Book, Statistics

**Unit V: VAT – Value Added Tax and TDS-** Introduction to VAT -VAT Classification – Creating Tax Ledger Input VAT @ 12.5 % - Creating Tax Ledger Output VAT @ 4%, Cost Centers, Cost Categories, Tax Collected at Source (TCS) TDS (Tax Deducted at Source), Payroll, Attendance Creation, Salary Detail Creation

**Text & Reference Books:**

1. Using Tally ERP 9, Ramesh.Bangia, Khanna Book Publishing Ltd.2010
2. Mastering Tally ERP 9, Asok K. Nadhani, BPB Publication.
3. Tally ERP 9 Training Guide, Kitabmahal.

**Tally Practical**

1. Preparation of Trial balance
2. Balance sheet
3. Subsidiary Books
4. Petty cash book
5. Inventory Info
6. Pay Roll Module
7. TDS and TCS Calculations
8. VAT Calculations

**MSU/2016-17/UG-Colleges/Part-III (B.Com) Semester-V/ppr.no.28/  
Major Elective-2(C)**

**LOGISTICS MANAGEMENT**

**Unit I:** Logistics - Meaning - Importance - Logistical Competency - Logistical Mission - Service - Total Cost - Logistical Renaissance - Technological Advancement - Regulatory Change - IT Revolution - TQM initiatives.

**Unit II:** Work of Logistics - Network design - information - Transportation and Inventory - Warehousing - material handling - packaging - integrated Logistics - Inventory flow - Information flow.

**Unit III:** Operating objectives - Rapid response - minimum variance - minimum inventory - movement consideration - quality - Life cycle support - barriers to internal integration in organizational structure - measurement system - inventory ownership - information technology - knowledge transfer capacity.

**Unit IV:** Information functionality and inventory functionality - principles of logistics information - Information Architecture - planning - operations - Logistics Information flow - application of new information technologies - electronic data interchange standards - inventory determining order point - lot size - accommodating uncertainty - replenishing ordering and warehousing management.

**Unit V:** Transportation infrastructure - transport functionality - principles - modal classification transportation formats - suppliers of transportation service - storage functionality principles - concept of strategic storage - developing warehouse resource - warehouse strategy.

**Text & Reference Book:**

1. Logistical Management (Integrated supply chain Process) - By Donald J Bowersox, David J. Closs - Tata McGraw-Hill edition
2. Supply chain Logistics Management - By Donald J. Bowersox, David J. Closs, and M. Bixby Cooper – Tata Mc Grow Hill Publishers.



## **CORPORATE ACCOUNTING II**

**Unit I** : Liquidator's final statement of Accounts.

**Unit II**: Accounts of Banking Companies – Rebate on Bills discounted- Final Accounts.

**Unit III**: Double Account System- Accounts of Electricity companies - Replacement of Asset - Calculation of Reasonable Return- Disposable of surplus.

**Unit IV**: Holding companies- Preparation of Consolidated balance sheet

**Unit V**: Human Resource accounting – Objectives- Methods of Human Resource Value Accounting- Social Responsibility Accounting.

### **Text & Reference Books:**

1. S.P.Jain & K.L.Narang, Advanced Accountancy, Kalyani Publishers, New Delhi.
2. R.L.Gupta and M.Radhaswamy, Advanced Accountancy, Sultan Chand & Sons, New Delhi.
3. M.C.Shukla and T.S.Grewal, Advanced Accountancy, Sultan Chand & Co., New Delhi.
4. Dr.M.A.Arulanandam & K.S.Raman, Advanced Accountancy, Himalaya Publishing House, Mumbai.
5. P.C.Tulsian, Corporate Accounting, Tata McGraw Hill Companies.

## **MANAGEMENT ACCOUNTING**

**Unit I:** Management accounting – Meaning – Definition – Nature and Scope – Utility and Limitations – Management accounting Principles – Functions of Management accounting – Tools of Management accounting - Management accounting and Financial accounting – Cost accounting and Management accounting.

**Unit II:** Financial Statements – Meaning and types of Financial Statements - Analysis and Interpretation of Financial Statements – Types of Financial Statement Analysis – Steps involved in Financial Statement Analysis – Techniques of Financial Statement Analysis – Uses and Limitations of Financial Statement Analysis.

**Unit III:** Ratio Analysis – Meaning of Ratios – Classification of Ratios – Analysis and Interpretation of different Ratios – Profitability Ratios – Coverage Ratios – Turnover Ratios – Financial Ratios – Uses and Limitations of Ratio Analysis.

**Unit IV:** Fund Flow Analysis – Meaning of Fund Flow Statement – Uses of Fund Flow Statement – Parties interested in Fund Flow Statement – Preparation of Fund Flow Statement – Treatment of provision for Taxation, Proposed Dividend and Depreciation – Statement of Changes in Financial position – Cash Flow Analysis – Meaning of Cash Flow Statement – Preparation of Cash Flow Statement (Simple problems only) – Utility and Limitations of Cash Flow Analysis.

**Unit V:** Basics of Capital Budgeting – Concepts of Capital Budgeting – Importance of Capital Budgeting – Capital Budgeting Process – Evaluation of Investment proposals – Traditional methods – Pay- back period method – Net Present Value method – Internal Rate of Return method (Simple problems only).

### **Text & Reference Books:**

1. R.S.N.Pillai & Bagavathi, Management Accounting, S.Chand &Company, New Delhi-110055.
2. Dr.S.N.Maheswari, Principles Of Management Accounting, Sultanchand&Sons, NewDelhi 110002.
3. S.P.Jain&K.L.Narang, Cost And Management Accounting, Kalyani Publishers, Ludhiana 141008.
4. S.P.Iyenger, Cost And Management Accounting, Sultanchand&Sons, NewDelhi -110002.
5. T.S.Reddy & Y.Hariprasad Reddy, Management Accounting, Margham Publications, Chennai -600017.
6. A. Murthy, S. Guruswamy, Management Accounting-Theory & Practice, Vijay Nicole Imprints Private Limited , Chennai.

**INDUSTRIAL LAW**

**Unit I :** The Factories Act, 1948- definitions - approval, licensing and registration of factories - duties of occupier - inspecting staff - certifying surgeons - provisions for health –safety – welfare - working hours and holidays- employment of young persons and women – annual leave with wages- penalties and procedure.

**Unit II:** Workmen’s compensation Act 1923 - Scope and coverage - definitions – rules - personal injury by accident - occupational diseases arising out of and in the course of employment - theory of national extension - amount of compensation- distribution of the compensation- notice and claim.

**Unit III:** Industrial Disputes Act 1947- object - definitions- conciliation - machinery- adjudication machinery- powers and duties of authorities - procedures - voluntary reference to arbitration – award - strike – and lock outs – lay off – retrenchment – transfer and closing down of their undertaking – penalties.

**Unit IV:** The Trade Unions Act, 1926 – Consumer Act 1986

**Unit V:** The Employees’ State Insurance Act 1948 – The payment of Gratuity Act 1972.

**Text & Reference Books:**

1. N.D.Kapoor, Elements of Mercantile Law, Sulatan Chand.
2. P.C.Tyisian, Business and Corporate Law, Tata McGraw hill Publications

## **AUDITING**

**Unit I:** Introduction – meaning – objectives – difference between Accountancy and Auditing – advantages – limitations – Audit programme – Audit working papers – preliminaries before Audit – test checking and routine checking.

**Unit II:** Internal check – meaning – objectives – difference between internal control and internal Audit – Advantages and Disadvantages of internal check – internal check regarding cash, purchases, purchase returns, sales and sales returns.

**Unit III:** Vouching – meaning – objects – importance of vouchers – precautions to be taken by the Auditors while examining vouchers – vouching of various transactions.

**Unit IV:** Verification and valuation of assets and liabilities – classification of assets – verification of different types of assets – verification of liabilities – Valuation of investment, Stock -in -Trade and Book debts.

**Unit V:** Company Auditor - Appointment – qualification and disqualification – removal of an Auditor – status – rights – duties and liabilities – Auditor’s Report – content – kinds of Auditors Report – general considerations for drafting the report.

### **Text & Reference Books:**

1. B. N. Tandon, Auditing, S. Chand & Co., New Delhi
2. Dr. T.R. Sharma, Auditing, Sahitya Publication, Agra.
3. Dinkar Pagare, Principles and practice of Auditing, Sultan Chand & Sons, New Delhi.
4. Saxana, Reddy and Appannaiah, Text Book of Auditing, Himalaya Publishing House.
5. S.K. Basu, Auditing Principles and Techniques, Pearson India Education Services Pvt. Ltd, Noida.

**MSU/2016-17/UG-Colleges/Part-III (B.Com) Semester-VI/ppr.no.34/  
Major Elective-3(A)**

**INCOME TAX, LAW AND PRACTICE II**

**Unit I:** Income under the head- other sources – Computation – Problems.

**Unit II:** Set off and carry forward of losses. Deduction from Gross total Income- Problems

**Unit III:** Procedures for Assessment – Returns – Types of returns – Types of Assessment – Tax Deducted at source.

**Unit IV:** Assessment of Individual – Problems including computation of tax.

**Unit V:** Assessment of firm – Problems including Section 40(b) application.

**Text & Reference Books:**

1. Dr. H.C. Mehrotra and Dr. P. Mehrotra, Income tax law and accounts
2. V.P. Gaur, D.B. Narang, Pooja Ghai and Rajeev Puri, Income tax law and practice .
3. A.Murthy, Income Tax Law and Practice Assessment Year 2015-16, - 3<sup>rd</sup> Edition, Vijay Nicole Imprints Private Limited.

**MSU/2016-17/UG-Colleges/Part-III (B.Com) Semester-VI/ppr.no.34/  
Major Elective-3(B)**

**RETAIL MANAGEMENT**

**Unit I:** Introduction to retailing - nature and importance of retailing - contemporary retailing in India and marketing challenges facing retailers - Strategic planning in retailing - owning or managing Business - Wheels of retailing - retailing life cycle.

**Unit II:** Types of retailing institutions - retailing institutions by ownership - retailing institutions by store based and non - store based - vertical marketing system - Traditional retailing.

**Unit III:** Strategic planning in retailing - understanding retailing environment - identifying and understanding customers, information gathering, designing retail information system processing of information system and research.

**Unit IV:** Location and organizational decisions - Trading area analysis site selection - organizational pattern in retailing - operational management - financial decisions - use of technology.

**Unit V:** Merchandise Management - Buying and handling - product assortment decision - Inventory Management - Merchandise pricing - Merchandise Labeling and packing - Retail promotion - Retail promotion strategy - Building retail store image - Role of atmosphere - retail promotion mix strategy - retail store sales promotion schemes.

**Text & Reference Book:**

1. Michael Levy and Barton A Weot, Retail management, McGraw-Hill Irwin.
2. Berman, Barry and Jeol R Evans, Retail management A Strategic Approach, Prentice Hall, New Jersey.
3. Cox, Roger and Paul Brittain, Retail management, Prentice Hall, Harlow.
4. Michael Levy, Barton A Weitz, Ajay Pandit, Retailing Management, McGraw Hill Company.

**MSU/2016-17/UG-Colleges/Part-III (B.Com) Semester-V/ppr.no.34/  
Major Elective-3(C)**

**VALUES AND ETHICS FOR BUSINESS**

**Unit I:** Introduction to Values – as ideals that guide one’s behaviour reflecting what one perceives as good in a decision or action – Values guide behaviour and could be terminal goals- Values in the society, politics, inter-personal relations, economics and business- Morals -Value and Vision statements in organizations - Focusing on Innovation, Reliability, Customer satisfaction, Quality assurance, Profitability, Utility, Productivity etc. and the continuous improvement in their standards.

**Unit II:** Ethics as the art of choosing between right and wrong – Interpreting the consequences and choosing the right- Ideas of freedom of choice, equality, justice, fairness in dealing with customers, society, environment .

**Unit III:** Application of Values and ethics in business – Examples from Business- Government interactions: Use and Misuse of government incentives, subsidies and licenses- Tax evasions- How to be ethical and still do good business. Human Resources employment in Business: in hiring, compensating, work assignments- discrimination; Marketing: Issues in Pricing policies and strategies, cartels between sellers, misleading advertisements; Policies relating to exchange and return of goods sold. How to give value for money and still do good business?

**Unit IV:** Examples in Production: Poor quality, risky products, defective/un tested products, unauthorized copies/imitations, Quality Policy: Zero defect and quality of ingredients, components, ISI, AG Marks, Hall Mark, Patents, Copy rights, post-sales services. Guarantee for performance- Legal and self imposed norms for doing good business and earning goodwill.

**Unit V:** Handling customer complaints, Problems- examples from consumer goods and services oriented industries(Tourism, Travel, Telephones, Edible goods, Health etc.) -Consumer Protection Act 1986 and Some of the best Industry Practices- Code of Conduct for professions (Professional Ethics).

**Text & Reference books:**

1. Colin M. Fisher and Alan Lovell, Business Ethics and Values, F.T. Prentice Hall, 2006.
2. G.P. Martin, Glenn Martin, Human Values and Ethics in the work place, 2010.