

**MANONMANIAM SUNDARANAR UNIVERSITY
TIRUNELVELI**

UG COURSES – AFFILIATED COLLEGES

B.A. Economics

(Choice Based Credit System)

(with effect from the academic year 2016-2017 onwards)

(44th SCAA meeting held on 30.05.2016)

Sem	Pt. I/ II/ III/ IV /V	Sub. / Ppr. No.	Subject status	Subject Title	Hrs. per week	Cre dits	Marks				
							Maximum			Passing minimum	
							Int.	Ext.	Tot.	Ext.	Tot.
V	III	25	Core - 7	MACRO ECONOMICS-I	7	5	25	75	100	30	40
	III	26	Core - 8	MONEY AND BANKING	7	5	25	75	100	30	40
	III	27	Major Elective-I	INDIAN ECONOMY	6	5	25	75	100	30	40
	III	28	Major Elective-II	INDUSTRIAL ECONOMICS	6	5	25	75	100	30	40
	IV	29	Skilled Based subject (Common)	Personality Development/ Effective Communication/ Youth Leadership	4	4	25	75	100	30	40
SUBTOTAL					30	24					
VI	III	30	Core - 9	MACRO ECONOMICS-II	7	5	25	75	100	30	40
	III	31	Core - 10	PUBLIC FINANCE	6	5	25	75	100	30	40
	III	32	Core - 11	ECONOMICS OF PLANNING AND DEVELOPMENT	7	5	25	75	100	30	40
	III	33	Core - 12	LABOUR ECONOMICS	6	5	25	75	100	30	40
	III	34	Major Elective-III	HEALTH ECONOMICS	4	5	25	75	100	30	40
SUBTOTAL					30	25					

**MSU/2016-17/UG-Colleges/Part-III (B.A. Economics)
Semester-V/ppr.no.25/Core-7**

MACRO ECONOMICS – I

Unit – I Introduction

Meaning of Macro Economics – Difference between Macro and Micro Economics – Importance and Limitations of Macro Economic analysis.

Unit – II National Income

The concept – definition and meaning – Components of National Income – Gross Domestic Product (GDP) , Gross National Product (GNP) , Net National Product (NNP), Personal Income, Disposable Income and Per Capita Income – Measurement of National Income – Production method, Income Method and Expenditure Method – Problems of measurement of National Income – National Income Accounting.

Unit III Theory of Employment

Meaning of full employment – Types of unemployment , seasonal, frictional, technological, structural, voluntary and involuntary, cyclical and disguised unemployment – Keynesian theory of Employment.

Classical theory of employment: Say's law of Market – Pigou's view regarding involuntary unemployment.

Unit – IV Consumption Function

Meaning of consumption function – Relationship between consumption and income – Relationship between APC and MPC - Keynes's psychological law of consumption

Unit – V Multiplier and Accelerator

Multiplier – meaning , relationship with marginal propensity to consume – working of the multiplier – Importance. Acceleration – Meaning – Principle – Assumptions – Working of the accelerator – Importance – Limitations.

Reference:

1. Macro Economic Theory – M.L. Jhingan
2. Macro Economic Theory – S. Sankaran
3. Macro Economics – D.M. Mithani
4. Principles of Macro Economics – C. Rangarajan & B.H. Dholakia

MONEY AND BANKING

Unit 1 : Evolution of Money

Barter system - Meaning- Evolution of money - Definition of money - functions of money - Kinds of money - Qualities of good money -Evils of money.

Unit 2 : Monetary Standard:

Meaning - Types of monetary standard - mono - metallisam - Bimetallism- Gresham's Law - Paper currency standard - Principles of Note issue - System of Note issue - Merits - Demerits of the paper Currency standard.

Unit 3 : Value of Money

Meaning of Value of money - Measurement of changes in the value of money - Theories - Quantity Theory of Money - Fisher's cash -Transactions Approach -The Cambridge School's cash Balance Approach - Saving and Investment Theory.

Unit 4 : Commercial Banking

Definition of Commercial bank - functions of Commercial Bank- The Balance sheet of Commercial Bank - Credit creations- Functions of a central Bank - credit control - Objectives of credit control - Methods of credit control - The Reserve Bank of India - Functions -Evaluation of R.B.I

Unit 5 : Modern Banking

Modern Banking -Introduction -E-Banking - online transfer of funds- core Banking - methods of transferring funds.

Reference:

1. Money banking and International Trade -K.P.M.Sundaram
2. Money and Banking - Mitra & Roy
3. Monetary Economics -M.L. Seth
4. Banking Theory, Law And Practise - E.Gordon, K. Natarajan.

**MSU/2016-17/UG-Colleges/Part-III (B.A. Economics)
Semester-V/ppr.no.27/Major Elective -1**

INDIAN ECONOMY

Unit I – Structure And Organisation Of Indian Economy:

Indian Economy before Independence – Characteristics of Indian Economy – Problems of Indian Economy – Poverty and Unemployment – Causes and Remedial Measures.

Unit II – Demographic Features Of India:

Causes and Consequences of overpopulation in India. - Population Policy – Population Control in India – Migration.

Unit III – Agriculture:

Features of Indian Agriculture – Role of Agriculture in Indian Economy – Land reforms – Green Revolution in India – Advantages and Disadvantages of Green Revolution – Agricultural Marketing – Regulated Marketing.

Unit IV – Industries:

Need and Importance of Industrialistics - Large Scale Industries – Iron and Steel, Cement, Textile, Jute and Sugar – Industrial Policy – Role and Importance of Small scale Industries in India – Government Policy toward SSD. Transport System in India – 17 Sectors in India.

Unit V – Planning And Economic Returns:

Need and Importance of Planning exercises in India – Five year Plans – Objectives and Achievements – NITI Aayog – Economic returns in India.

Reference Books:

1. Indian Economy – Dutt & Sundarsen
2. Indian Economy – Misra & Puri
3. Indian Economy – I.C.Dhingra
4. Indian Economy – Agarwal.

**MSU/2016-17/UG-Colleges/Part-III (B.A. Economics)
Semester-V/ppr.no.28/Major Elective -2**

INDUSTRIAL ECONOMICS

Unit I: Basic Concepts of Industrial Economics Industrialization:

Meaning – need- factors affecting industrialization – location of industries – factors influencing industrial – concepts of optimum firm.

Unit II: Industrial Structures:

Meaning - Micro, small and medium enterprises – industrial structures and groups – public and private, large small industries – service and manufacturing enterprises.

Unit III: Industrial Finance :

Meaning, Scope, importance industrial finance – sources of industrial finance – private finance – public finance – foreign capital, need for foreign capital – Government policy towards foreign capital.

Unit IV: Industrial Labour:

Meaning – characteristics of industrial labour – trade union – social & security – measures in India.

Unit V: Industrial in India

Industrial growth in India – Industrial policy in India – small scale industries – foreign collaboration in technology – industrial development in India.

Reference Books:

1. S.C. Kuchhal, Industrial Economy of India, Chaitanya Publishing House, Allahabad, 1999.
2. Rudder Dutt & K.P.M. Sundaram, Indian Economy –, S. Chand & Co. New Delhi, 2010.
3. Yogendra Singh, & Mamta Pandey, Industrial Economics and Principles of management, AITB & Publishers, Kolkata, 2008.
4. Brind preet Kaur, Growth of small scale industries in India, Paradise Publishers, Jaipur, 2010.
5. Amit Agarwal, Industrial Relations, Pacific publications, New Delhi, 2011.
6. Barathwal, Introduction to Industrial Economics, Sivalaya Publications, 1998.
7. A.K.Sharma, Industrial Economics, AnMol Publications, New Delhi, 2006.

MSU/2016-17/UG-Colleges/Part-III (B.A. Economics)
Semester-VI/ppr.no.-30 /Core -9

MACRO ECONOMICS – II

Unit – I Theories Of Distribution

The Ricardian or classical theory of distribution – Criticisms – Marxian theory of Income distribution – critical evaluation – Kaldor’s theory of distribution – Critical appraisal of Kaldor’s theory.

Unit II The Investment Function

Meaning of Capital and Investment: Types of Investment – Induced Vs Autonomous – Determinants of Investment - Rate of Interest – The Marginal Efficiency of Investment (MEI) – Relation between the MEC and the MEI - Factors affecting induced investment.

Unit – III Keynesian Economics

Keynesian tools and concepts – Effective demand – Under employment equilibrium – Inflationary gap – Liquidity preference – Multiplier – Characteristics of Keynesian Economics – Relevance of Keynesian theory in underdeveloped countries.

Unit – IV Marxian Economics

Economic ideas of Karl Marx – Characteristics of Marxian Economy- Comparison of Karl Marx ideas with Classical and Modern Economists ideas

Unit - V Macro Economic Policy

- a) Monetary Policy: Instruments of monetary policy and its working - Expansionary and Restrictive monetary policy.
- b) Instruments of fiscal policy and its working - Pump priming and compensatory fiscal policy.

Reference:

1. Macro Economic Theory – M.L. Jhingan
2. Macro Economic Theory – S. Sankaran
3. Macro Economics – D.M. Mithani
4. Principles of Macro Economics – C. Rangarajan & B.H. Dholakia

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Semester-VI/ppr.no.31/Core -10

PUBLIC FINANCE

Unit- I Public Finance

Definition, scope and subject matter of public finance - principle of Maximum Social Advantage – the concept of public goods.

Unit II Public Expenditure

Reasons for the growth of public expenditure with special reference to India – Types of public expenditure – Causes of public expenditure – Effects of Developmental and Non-Developmental expenditure in India.

Unit III Public Revenue

Sources of Public Revenue – Tax Revenue and Non-Tax Revenue – Objectives of taxation – Direct and Indirect taxes – Characteristics of a Good Tax system. Taxable capacity – Factors determining Taxable capacity – Shifting and Incidence of Taxation – Effects of Taxation.

Unit – IV Public Debt

Objectives of Public Borrowing – Reasons for the growth of public debt – Methods of redemption of public debt – Debt burden in India.

Unit - V Budgeting and Financial Relations between the Centre and the States

Evolution and purpose of Budgeting - Budgetary procedure in India – Budget classification – Programme and performance Budget – Zero base Budgeting – Financial Relations under the constitution – The Finance Commission – Recommendations of the last two finance commissions.

Reference:

- 1) Public Finance – B.P. Tyagi
- 2) Public Finance :Theory and Practice – S. K. Singh
- 3) Public Finance - K.P.M. Sundharam & E.N. Sundaram
- 4) Public Finance – H.L.Bhatia

**MSU/2016-17/UG-Colleges/Part-III (B.A. Economics)
Semester-VI/ppr.no.32/Core -11**

ECONOMICS OF PLANNING AND DEVELOPMENT

Unit : I Introduction:

Definition and meaning of development distinction between economic growth and development - Characteristics of under development economy - Vicious circle of poverty.

Unit : II Theories of development :

Classical theory - Rostov stages of development – balanced growth and unbalanced growth theory – big bush theory critical minimum effort theory – maximum theory.

Unit : III growth models

Meaning and uses of growth models Marrod Doman Model wage goods models .

Unit : IV Development issues :

Case issues and against industrial and agricultural development – technology unlesive and capital intensive technology – technology problems and remedies.

Unit : V Planning :

Meaning – objectives – types – evaluation of Indian planning – five year plans achievements and failures – NITI AAYOG - economic reforms.

Reference :

1. Economics of Development and Planning : Kundan Lal, Agarwal
2. Economics of Development and Planning : Jhigan, M.L
3. Economics Of Development : Bright Singh
4. Leading issues in Economic Development : Gerald M. Merer.

**MSU/2016-17/UG-Colleges/Part-III (B.A. Economics)
Semester-VI/ppr.no.33/Core -12**

LABOUR ECONOMICS

Unit – I Labour As a Factor Of Production

Meaning of Labour – Characteristics of Indian Labour, Migratory character – Causes of migration, Nature and Effects of Migration. Labour Efficiency – Causes for labour inefficiency in India – Remedial measures for Labour Inefficiency.

Unit – II Trade Unions And Industrial Disputes

Types of Trade union – Objectives – Functions – Industrial Disputes – Causes – Methods of Settling Industrial disputes – Collective Bargaining – Objectives – Process of Collective bargaining.

Unit – III Workers Participation In Management And Workers Education

Works Committee – Joint Management Council – Workers participation in Management in India – Workers Education – Objectives – Functions – Workers Education in India.

Unit - IV Labour Welfare

Meaning and Scope of Labour Welfare – Objectives – Intramural and Extra mural Labour Welfare Measures – ILO – Aims and Functions – India and ILO.

Unit- V Social Security

Objectives – Social Security Measures in India – Social Insurance – Social Assistance.

Reference Books:

1. Labour Economics and Social Welfare – Dr. B. P. Tyagi
2. Indian Economy – Dr. S. Sankaran

**MSU/2016-17/UG-Colleges/Part-III (B.A. Economics)
Semester-VI/ppr.no.34/Major Elective -3**

HEALTH ECONOMICS

Unit I: Basic Concepts Of Health Economics:

Health : Meaning – components and determinants –health indicators – Life expectancy rate – Infant Mortality Rate – Maternal Mortality Rate – Sex Ratio.

Unit II: Government And Health Services:

Different health service providers – Primary health canter – Sub centers – Community Health Centre.

Unit III: Health Services: Cost & Benefits:

Demand for health services – cost and benefits of health services (direct & indirect cost) – Health model and health – role of physician.

Unit IV: Health Financing:

Sources of finance – Public, private participation (PPP) – Public expenditure on health – problems in financing health services.

Unit V: Health Insurance:

Health Insurance: Meaning – Types – Problems – Micro Health Insurance in India– Community Based Health Insurance.

Textbooks

1. Grant (John), Health of India, Tata Mc Graw Hill, New Delhi, 2000.
2. V. Ramamoorthi, A premier of health systems economics, 2001.

Reference Books :

1. National health policy Govt. of India, 1983.
2. James W. Henderon, Health Economics & policy, cenage publications, New Delhi, 2008.
3. Bridgwater, (Kurtz), Health and Economics; Means fight against sickness and want, Tata Mc Graw Hill, 1962.
4. Stephen M. Shortell and Arnold D. Kaulzny, Health care services, cenage publications, New Delhi, 2009.
5. The economics of health: Klarman, H.E.
6. Health report: Oxford University press.
7. Sundar.I, Health Economics and Health Care Management, First Edition, Serials Publication, New Delhi, 2012.
8. Sundar.I, Principles of Health Economics, First Edition, Sarup Book Publishers Pvt. Ltd, New Delhi, 2009.