

MANONMANIAM SUNDARANAR UNIVERSITY
TIRUNELVELI
UG COURSES – AFFILIATED COLLEGES
B.Com. Professional Accounting
(Choice Based Credit System)
(with effect from the academic year 2017-2018 onwards)

Sem (1)	Pt. I/II/ III/ IV/V	Sub. No. (3)	Subject Status (4)	Subject Title (5)	Contact Hrs/ Weeks (6)	C Credits (7)
III	III	13	Core -5	Advanced Financial Accounting -I	6	4
	III	14	Core -6	Business Statistics	5	4
	III	15	Core -7	Banking	5	4
	III	16	Core- 8	Human Resource Management	5	4
	III	17	Allied -III	Company Law I	3	3
	IV	18	Non Major Elective 1 (Any one)	1.Introduction to Accountancy 2.Consumer Awareness	2	2
	III	19	Skill Based I - Core	Business Communication	4	4
	IV	20	Common	Yoga	2	2
				Sub total	30*	25*

*Excluding the hours and credit for Yoga.

Sem (1)	Pt. I/II/ III/ IV/V	Sub. No. (3)	Subject Status (4)	Subject Title (5)	Contact Hrs/ Weeks (6)	C Credits (7)
IV	III	21	Core- 9	Advanced Financial Accounting - II	6	4
	III	22	Core -10	Business Mathematics	5	4
	III	23	Core -11	Capital Market	5	4
	III	24	Core -12	Import & Export Procedures	5	4
	III	25	Allied -IV	Company Law - II	3	3
	IV	26	Non Major Elective -II (Any one)	1. Financial Accounting 2. Human Rights	2	2
	III	27	Skill Based II - Core	Entrepreneurship Development	4	4
	V	28	Extension Activity	NCC/ NSS/ YRC/ YWF	-	1
	IV	29	Common	Computer for Digital Era	2	2
				Sub total	30*	26*

*Excluding the hours and credit for Computer for Digital Era.

Sem. (1)	Pt. I/II/ III/ IV/V (2)	Sub No. (3)	Subject Status (4)	Subject Title (5)	Contact Hrs/ Week (6)	C Credits (7)
V	III	30	Core -13	Corporate Accounting I	5	4
	III	31	Core -14	Cost Accounting	4	4
	III	32	Core -15	Business Law	5	4
	III	33	Core - 16	Research Methodology	4	4
	III	34	Major Elective I (Any one)	1. Income Tax Law & Practice I 2. Application of Tally in Accounting 3. Corporate Finance	4	4
	IV	35	Skill Based – III Common	Personality Development / Effective Communication / Youth Leadership	2	2
	III	36		Mini Project	6	3
				Sub total	30	25

Sem. (1)	Pt. I/II/ III/ IV/V (2)	Sub. No. (3)	Subject Status (4)	Subject Title (5)	Contact Hrs/ Week (6)	C Credits (7)
VI	III	37	Core -17	Corporate Accounting II	5	4
	III	38	Core -18	Management Accounting	4	4
	III	39	Core -19	Industrial Law	5	4
	III	40	Core -20	Auditing	4	4
	III	41	Major Elective II (Any one)	1. Income Tax Law & Practice II 2. Accounting Standards 3. Financial Management	4	4
	III	42		Major Project	8	4
				Sub total	30	24

- For problem papers 40%marks for theory and 60% marks for problems.
- Proportion of marks between internal evaluation and external evaluation for subjects - 25:75.
- Internal – 20 marks for theory and 5 marks for assignment.
- Total Credits – 144 (excluding the credit for yoga and computer for digital era)

II B. COM., PROFESSIONAL ACCOUNTING (III SEMESTER) – UNDER CBCS
PART III – MAJOR CORE -5
ADVANCED FINANCIAL ACCOUNTING I

L	T	P	C
6	0	0	4

Objectives

1. To know the system of Accounting followed in Branches and Departments of business organization.
2. To know the pattern of recording transactions in Hire Purchase and Installment Purchase systems.
3. To understand the accounting treatment to be followed at the time of Insolvency of an individual and while taking a lease of a property.

Unit I: Branch Accounting – Debtor’s system – Invoice price Method (excluding stock and Debtor’s system) – Departmental Accounts – Departmental Trading, Profit and Loss Accounts – Departmental Transfers . **(22 hours)**

Unit II: Contract Account – Completed contracts and incomplete contracts – Farm Accounting. **(15 hours)**

Unit III: Hire purchase and Installment system – Calculation of Cash price and interest – Default and Repossession – Difference between Hire purchase and Installment system. **(21 hours)**

Unit IV: Royalty Account – Meaning – Minimum rent – Short working – Type of recoupment - strike and lock out. **(14 hours)**

Unit V: Insolvency accounts – Insolvency of an individual – Statement of Affairs – Deficiency Account **(18 hours)**
(90 hours)

Text Books

1. S.P.Jain & K.L.Narang, Advanced Accountancy, Kalyani Publishers, New Delhi.
2. T.S. Reddy & A. Murthy, Advanced Accountancy, Margham Publication, Chennai.

Reference Books

1. Dr.M.A. Arulanandam & K.S.Raman, Advanced Accountancy, Himalaya Publishing House, Mumbai.
2. M. Shukla and T.S. Grewal, Advanced Accountancy, S.Chand & Co., New Delhi.
3. R.S.N. Pillai, Bagavathi & S. Uma, Fundamentals of Advanced Accounting, S. Chand & Company Ltd., New Delhi.

II B. COM., PROFESSIONAL ACCOUNTING (III SEMESTER) – UNDER CBCS
PART III – MAJOR CORE -6
BUSINESS STATISTICS

L	T	P	C
5	0	0	4

Objectives

1. To provide the basic knowledge of statistical techniques as are applicable to business.
2. To enable the students to apply statistical techniques for quantification of data in business.

Unit I: Introduction- Definition of statistics – Importance – Application – Limitations - Statistical survey – Planning and design of survey – Collection of Data – Sources - Primary and secondary data – Techniques – Census method and sampling method–Methods of sampling. Classification and tabulation of data –Diagrammatic and graphic presentation of data. **(6 hours)**

Unit II: Measures of Central Tendency – Mean – Median – Mode – Geometric Mean - Harmonic Mean. **(25 hours)**

Unit III: Measures of Dispersion-Range – Quartile Deviation – Mean Deviation - Standard Deviation – Co-efficient of Variation. Skewness - methods of studying Skewness - Karl Pearson’s Co-efficient of Skewness – Bowley’s co-efficient of Skewness. **(14 hours)**

Unit IV: Correlation – meaning – types-scatter diagram – Karl Pearson’s Co-efficient of Correlation- Rank correlation – Concurrent deviation method. Regression analysis – uses- Regression line – Regression equations – least square method - deviations taken from actual mean and assumed mean method. **(10 hours)**

Unit V: Index numbers – meaning – types – its problems – Methods of constructing index numbers – unweighted and weighted indices – Index number tests – Consumer price index numbers. Analysis of time series – Meaning – Importance – Components of time series – Secular trend, seasonal, cyclical and irregular variations – Measurement of trend - Graphic method-Semi average method – Moving average method – Method of least square. **(20 hours)**

(75 hours)

Text Books

1. Dr. M. Manoharan, Statistical Methods, Palani Paramount Publications, Palani.
2. R.S.N. Pillai & Bhagavathi, Statistics-Theory and Practice, S.S. Chand & Co.

Reference Books

1. Dr. S.P. Gupta, Statistical Method, Sultan Chand & Sons, New Delhi.
2. M. Wilson, Business Statistics, Himalaya Publishing House, Mumbai.

II B. COM., PROFESSIONAL ACCOUNTING (III SEMESTER) – UNDER CBCS
PART III – MAJOR CORE -7
BANKING

L	T	P	C
5	0	0	4

Objectives

1. To create an idea of modern banking
2. To familiarise the students with the banking activities

Unit I: Banker and Customer- Relationship between banker and customer – General & Special relationship – Rights of the banker – Negotiable instruments – Promissory note, Bill of exchange & Cheque (Meaning & Features) – Proper Drawing of the cheque – Crossing (Definition & Types) – Endorsement (Definition & Kinds) – Material alteration. **(20 hours)**

Unit II: Banking System- Indigenous Bankers – Commercial Banks – Co-Operative Banks – Land development Banks – Industrial Development Banks - NABARD- EXIM Banks – Foreign Exchange Banks. **(10 hours)**

Unit III: Traditional Banking- Receiving Deposits – General Precautions – Kinds of deposits – Fixed – Current – Saving – Recurring & Others. Lending Loans & Advances – Principles of sound lending – forms of advances – loan , cash credit , over draft & purchasing and discounting of bills. Mode of charging security – lien , pledge , mortgage , assignment & hypothecation. **(20hours)**

Unit IV: Modernised Banking- Core banking – Home banking – Retail banking – Internet banking – Online banking and Offline banking – Mobile banking –Electronic Funds Transfer – ATM and Debit Card – Smart Card – Credit Card – E-Cash – Swift – RTGS. **(10 hours)**

Unit V: Reserve Bank of India- Functions of Reserve Bank of India – Methods of Credit Control. **(15 hours)**
(75 hours)

Text Books

1. K.C.Sherlekar, Banking Theory Law and Practice, Himalaya Publishing House.
2. E.Gordon and K.Natarajan, Banking Theory Law and Practice, Himalaya Publishing House.

Reference Books

1. S.N.Lal, Banking Theory Law and Practice.
2. M.C.Tannen , Banking Theory Law and Practice. Lexix Nexix Vutterworth, Nagpoor.
3. S.S.Gulshan and Gulshan K.Kapoor, Banking Theory Law and Practice.
4. S. Guruswamy, Banking Theory Law and Practice –3rd Edition, Vijay Nicole Imprints Private Limited, Chennai.

II B. COM., PROFESSIONAL ACCOUNTING (III SEMESTER) – UNDER CBCS
PART III – MAJOR CORE -8
HUMAN RESOURCE MANAGEMENT

L	T	P	C
5	0	0	4

Objectives

1. To study about the importance of human resource.
2. To study the techniques of performance appraisal of employees.
3. To know the methods to redress the grievances of employees.

Unit I: Introduction- Concept – objectives – characteristics – functions – principles.

(8 hours)

Unit II: Man power planning – definition – need – process job analysis – job description – specification – job evaluation – recruitment and selection process.

(15 hours)

Unit III: Employee’s training – needs – importance – principles – training methods – promotion types – demotion – labour turnover - performance appraisal methods.

(22 hours)

Unit IV: Industrial relations – significance – causes of poor industrial relations – suggestions – labour disputes and settlement.

(18 hours)

Unit V: Workers participation in management – collective bargaining and industrial relations – employee’s grievances.

(12 hours)

(75 hours)

Text Books

1. J. Jaya Sankar, Human Resource Management, Margham Publications, Chennai.
2. G.D. Maheshwari, Human Resource Management, Sultan Chand Publications.
3. T.S.Reddy & A.Murthy, Human Resource Management, Margham Publications, Chennai.

Reference Books

1. Wreather and Davis, Human Resource Management. Pearson Education.
2. TN Chhabra, Human Resource Management, Dhanpat Rai & Co., Delhi.
3. Biswajeet Patttanayak, Human Resource Management, PHI Learning.
4. Khurana Ashok, Human Resource Management, V.K. Publications.
5. Sankalp Gaurav, Human Resource Management, Sahitya Bhawan Publications.

II B. COM., PROFESSIONAL ACCOUNTING (III SEMESTER) – UNDER CBCS
PART III – ALLIED III
COMPANY LAW I

L	T	P	C
3	0	0	3

Objectives

1. To provide a fundamental exposure to students on the basic concepts of a company.
2. To enable the students to learn about the functioning of a company.

Unit I: Company- Meaning and definition of a company, Characteristics – company distinguished from partnership – kinds of companies – Private Company Vs Public Company - conversion **(8 hours)**

Unit II: Formation of a company – Promotion, incorporation – Commencement of Business – Promoters – legal status of a promoter – functions of promoter **(10 hours)**

Unit III: Memorandum of Association – contents – alteration – articles of association – contents **(8 hours)**

Unit IV: Prospectus – Definition – Contents – Liability – misstatement in prospectus – Remedies for misstatement – Statement in lieu of prospectus. **(9 hours)**

Unit V: Membership in a company – difference between member and shareholder – who can become a member – liability of members – Rights of members – Duties of members. **(10 hours)**
(45 hours)

Text Books

1. N.D.Kapoor, Company Law & Secretarial Practice, Sulthan Chand & Sons, New Delhi
2. M.C.Kuchhal, Secretarial Practice, Vikas Publishing House, Calcutta.

Reference Books

1. Prashanta K.Ghosh, Company Secretarial Practice, Sulthan Chand & Sons, New Delhi.
2. V.K.Acharya & P.B.Govakar, Company Law & Secretarial Practice, Himalaya Publishing House, Bombay.
3. Prof. Balachandran – Company Law, Alagappa University.

**II B. COM., PROFESSIONAL ACCOUNTING (III SEMESTER) – UNDER CBCS
PART IV – NON- MAJOR ELECTIVE -1 (ANY ONE) (ONE COURSE) - 1
INTRODUCTION TO ACCOUNTANCY**

L	T	P	C
2	0	0	2

Objectives

1. To enable the students to prepare and provide accounting information to the interested parties.
2. To enhance their knowledge of the fundamental and technical concepts of accounting.

Unit I: Accounting – Definition – Functions – Advantages – Limitations – Book Keeping – Difference between Accounting and Book- Keeping – Users of Accounting Information - Accounting Principles – Concepts and Conventions – classification of Accounts – Double entry system – Merits – Rules of Debit and Credit – Accounting Equation **(5 hours)**

Unit II: Journal – Procedure of journalizing - Compound Journal Entry - Subsidiary books – Purchase book – Sales book – Purchase Return book – Sales return book – Single Column Cash book **(10 hours)**

Unit III: Ledger – Features of Ledger Accounts – Difference between Journal and Ledger – Ledger Posting – Balancing of Ledger Accounts- Preparation of Ledger Accounts **(4 hours)**

Unit IV: Trial Balance – Features– objectives – Preparation of Trial Balance **(4 hours)**

Unit V: Final Accounts – Simple problems with Closing Stock, Outstanding and Prepaid adjustments only. **(7 hours)**

(30 hours)

Text Books

1. T.S.Reddy & A.Murthy, Advanced Accountancy, Margham Publications, Chennai.
2. S.P.Jain & K.L.Narang, Advanced Accountancy, Kalyani Publishers, New Delhi.

Reference Books

1. M.C.Shukla and T.S.Grewal, Advanced Accountancy, Sultan Chand &Co, New Delhi.
2. Dr.M.A.Arulanandam&K.S.Raman, Advanced Accountancy, Himalaya Publishing House, Mumbai.
3. P.C.Tulsian, Accountancy, Tata McGraw, Hill edition.

**II B. COM., PROFESSIONAL ACCOUNTING (III SEMESTER) – UNDER CBCS
PART IV-NON- MAJOR ELECTIVE -I (ANY ONE) (ONE COURSE) - 2
CONSUMER AWARENESS**

L	T	P	C
2	0	0	2

Objectives

1. To create awareness regarding the intellectual property rights and consumer protection.
2. To explain the students about a better quality of living as consumers.

Unit I: Consumer-Consumerism-Types of consumers (age, sex, behaviour , place of residence, income) – objectives -Goods and services-types-evolution and growth of consumer movement in India and Tamil Nadu. (5 hours)

Unit II: Exploitation of consumer-Pricing, adulteration, information and labeling, duplication , artificial demand , Spurious goods , late deliveries , advertising , poor after sales service , warranty and services , fitness , not honouring terms and conditions , for sale and services , financial frauds , credit card frauds and product risks. (8 hours)

Unit III: Consumer Rights-Meaning and sources-Six rights of the consumers under Consumer Protection Act-Right to Safety-Information-Choice, be heard, Redressal and consumer education-Consumer Responsibility. (7 hours)

Unit IV: Consumer protection-Meaning-Need for consumer protection-How to protect consumers-Legal measures-Consumer Protection Act 1986– objectives -Special features of the Act-Three tier features of the Act-Three tier Redressal Agencies-District level , State level and National level. Consumer Protection (Amendment) Act 2003. (8 hours)

**Unit V: Model form of complaints-with reference to goods and services-Consumer related cases. (2 hours)
(30 hours)**

Text Books

1. M.J.Antony , Consumer Rights, Clarion book.
2. Shri Ram Khanna , Saivta Hanunspal Sheetal Kapoor , H.K.Awasthi, Consumer affairs, University Press .

Reference Books

1. R.S.N.Pillai and Bhagavathi, Mordern Marketing Principles and Practices, S.Chand and Company.
2. S.A.Sherlekar, Marketing Management , Himalaya Publication House.
3. Mohine Setr and P.Seetharaman, Consumerism A Growing Concept , Phoenix Publishers, New Delhi.
4. Gulshan & Reddy, Consumer Protection.

II B.COM., PROFESSIONAL ACCOUNTING (III SEMESTER) – UNDER CBCS
PART III – SKILL BASED I - CORE
BUSINESS COMMUNICATION

L	T	P	C
4	0	0	4

Objectives

1. To equip the students effectively to acquire skills in reading, writing, comprehension and communication
2. To make them use electronic media for business communication

Unit I: Introduction: Nature and Importance of communication – Types of communication (Verbal & Non Verbal) – Forms of communication – Barriers to communication. **(10 hours)**

Unit II: Business Correspondence: Letter Writing -- Principles of Letter Writing -- Quotations - Orders - Tenders - Sales Letters - Claims and Adjustment Letters – Credit and Collection Letters. **(20hours)**

Unit III: Job Related Communication: Letter of application - Drafting the Application - Elements of Structure of Application - Resume Preparation. **(15hours)**

Unit IV: Attending the Interviews: Types of Interviews - Preparation for Attending the Interview - Before and During the Interview - Interview Process – Tips for Successful Interview. **(5 hours)**

Unit V: Technology and Business Communication: Role and Effectiveness of Technology in Business Communication – Email, Text Messaging, Instant Messaging – Modern Techniques like Video Conferencing, Social Networking – Strategic Importance of E-Communication. **(10 hours)**
(60hours)

Text Books

1. Ragurathan & Santharam, Business Communication, Margham Publication.
2. Ashakaul, Effective Business Communication, Prentice Hall.

Reference Books

1. R.C. Sharma & Krishnamohan, Business Correspondence and Report Writing, Third edition, Tata McGraw Hill.
2. Penrosemesberry, Advanced Business Communication, Myers Thomson South Western.
3. Marry Ellan, Guffey ,Thomson, Business Communication, South Western.
4. P.N. Ghose Rajendra Paul, J.S.Korlahalli, Business Correspondence and Office Management, Sultan Chand and Sons.
5. R.S.N. Pillai, Bagavathi, Office Management, S. Chand & Co

II B.COM., PROFESSIONAL ACCOUNTING (IV SEMESTER) – UNDER CBCS
PART III – MAJOR CORE -9
ADVANCED FINANCIAL ACCOUNTING II

L	T	P	C
6	0	0	4

Objectives

1. To understand the nature and system of accounting followed in Partnership firm.
2. To know the procedures to be followed at the time of Admission, Retirement and Death of a partner in a partnership business.
3. To know the procedures to be followed at the time of dissolution of partnership business.

Unit I: Partnership Accounts – Past adjustments and guarantee. **(15 hours)**

Unit II: Admission of a Partner – Revaluation Account – Adjustment regarding goodwill – Adjustment regarding capital. **(20 hours)**

Unit III: Retirement or Death of a Partner – Retirement and Admission – Death of Partner – Retiring Partner’s loan – Joint life policy. **(18 hours)**

Unit IV: Dissolution of partnership – Accounting Procedure – Insolvency of a partner, two partners and all partners – Garner vs. Murray rule . **(22 hours)**

Unit V: Amalgamation of firms - Sale to a company – Gradual Realisation of Assets and Piecemeal Distribution. **(15 hours)**

(90 hours)

Text Books

1. S.P.Jain & K.L.Narang, Advanced Accountancy, Kalyani Publishers, New Delhi.
2. T.S. Reddy & A. Murthy, Advanced Accountancy, Margham Publication, Chennai.

Reference Books

1. R.L. Gupta and M. Radhaswamy, Advanced Accountancy, Volume I, Sultan Chand & Sons, New Delhi.
2. M. Shukla and T.S. Grewal, Advanced Accountancy, Volume I, Sultan Chand &Co., New Delhi.
3. Dr.M.A. Arulanandam & K.S.Raman, Advanced Accountancy Volume I, Himalaya Publishing House , Mumbai.
4. S. P. Ayyangar, Advanced Accountancy, Sultan Chand & Sons, New Delhi.

II B.COM., PROFESSIONAL ACCOUNTING (IV SEMESTER) – UNDER CBCS
PART III – MAJOR CORE -10
BUSINESS MATHEMATICS

L	T	P	C
5	0	0	4

Objectives

1. To provide basic knowledge of mathematical techniques as are applicable to business.
2. To provide logical idea to find out practical solutions for the managerial problems.

Unit I: Number systems and equations- Numbers-natural-whole – rational-irrational – real. Equations – linear-quadratic – solutions of simultaneous linear equations with two or three unknowns – solutions of quadratic equations - nature of the roots – forming quadratic equation. **(15 hours)**

Unit II: Indices – Definition – Positive indices – Laws of indices – Negative indices – Zero and unity indices – Fractional indices. Logarithms – Definition –Properties of logarithms-Laws of logarithms-Common logarithm. **(15 hours)**

Unit III: Analytical geometry- Distance between two points in a plane-slope of a straight line – equation of straight line – point of intersection of two lines – applications (1) demand and supply (2) cost-output (3) break-even analysis. **(15 hours)**

Unit IV: Matrices – meaning – types – algebra of matrices – addition and subtraction – scalar multiplication – Multiplication of matrices-transpose of a matrix –Determinant – minors and co-factors –inverse of a matrix – solving simultaneous linear equations using matrix method **(17 hours)**

Unit V: Commercial arithmetic – Simple interest – Compound interest – Depreciation. Discount – true discount – Discounting a Bill of exchange - Banker's discount – Banker's Gain. **(13 hours)**
(75 hours)

Text Books

1. D.S. Sancheti & V.K. Kapoor, Business Mathematics Sultan Chand and Sons, New Delhi.
2. M. Manoharan & C. Elango, Business Mathematics, Palani Paramount Publications, Palani.

Reference Books

1. G.K. Ranganath, Text book of Business Mathematics, Himalaya Publishing House, Delhi.
2. D.C. Sanchetti & B.M. Agarwal, Business Mathematics, Sultan Chand and Sons, New Delhi.

II B.COM., PROFESSIONAL ACCOUNTING (IV SEMESTER) – UNDER CBCS
PART III –MAJOR CORE -11
CAPITAL MARKET

L	T	P	C
5	0	0	4

Objectives

1. To understand the meaning and importance of Financial and Capital markets
2. To create an interest among students towards stock market investment

Unit I: Capital market in India: Financial market – structure, capital market – meaning, classification – primary and secondary – Indian securities market – government securities market
(20 hours)

Unit II : Primary market: Methods of flotation of capital , public issue – IPO –FPO – Procedure of public issue – Book building process – Role of intermediaries – Private placement.
(15 hours)

Unit III : Secondary market: Functions of stock exchange – Dematerialisation of securities – Depositories – Major stock exchanges in India – BSE – NSE – Listing – Online trading – Clearance and settlement – Rolling settlement – Investment Vs Speculation
(15 hours)

Unit IV: Derivatives : Meaning – types of derivatives – Commodity Vs Financial Derivatives – Forwards – Futures – Options – Trading mechanism – Commodity exchanges
(15 hours)

Unit V: Regulatory Framework of stock exchanges: Securities contract (Regulation) Act (basics only) – Role and functions of SEBI –regulatory functions – development functions – Investor protection fund – purpose – operation.
(10 hours)
(75 hours)

Text Books

1. Kevin.S, Security Analysis and Portfolio Management , PHI, New Delhi.
2. Nair KGC, Dileep A S ,Priya. S, Systematic Approach to Capital Market, Chand Publications, Thiruvananthapuram.

Reference Books

1. Preethi Singh, Dynamics of Indian Financial System and Markets,Tata Mc Graw – Hill Publishing Co. Ltd., New Delhi.
2. Sojikummar. K and Alex Mathew ,Indian Financial System and Markets,Tata Mc Graw – Hill Publishing Co. Ltd., New Delhi.
3. Bharathi. V Pathak, Indian Financial System, Pearson Education, Noida.

II B.COM., PROFESSIONAL ACCOUNTING (IV SEMESTER) – UNDER CBCS
PART III – MAJOR CORE -12
IMPORT & EXPORT PROCEDURES

L	T	P	C
5	0	0	4

Objectives

1. To identify the procedures regarding import and export business
2. To motivate the students to involve in business activities

Unit I: Internal and International trade - Difference between Internal and International Trade-Features of International Trade-Advantages and disadvantages of giving protection.

(10 hours)

Unit II : Balance of Trade – Meaning - Balance of Trade Vs Balance of Payments – Components of Balance of payments – Equilibrium and disequilibrium in the balance of payments – causes for disequilibrium – measures for correcting disequilibrium exchange control – meaning – objectives – methods of exchange control.

(25 hours)

Unit III: Export procedure – preliminary steps in exporting – export documents – documents related to goods – certificates related to shipment – documents related to payment.

(10 hours)

Unit IV: Import procedure – Import of capital goods – EPCG scheme – import under duty exemption scheme – procedure for customs clearance – levy of customs duty kinds of customs duty – imports by export oriented units – export processing zone.

(15 hours)

Unit V: Export promotion – objectives – organizational set up – Incentives – marketing assistance – import facilities for exports – major problems of India’s export sector.

(15 hours)

(75 hours)

Text Book

Francis Cherunilam, International Trade and Export Management, Himalaya Publishing House, New Delhi.

Reference Book

D.K. Jhurara, Export Management, Galgotia Publishing Company, New Delhi.

II B.COM., PROFESSIONAL ACCOUNTING (IV SEMESTER) – UNDER CBCS
PART III – ALLIED -IV
COMPANY LAW - II

L	T	P	C
3	0	0	3

Objectives

1. To provide a fundamental exposure to students on the basic concepts of a company share capital.
2. To enable the students to learn about the management of the company.

Unit I: Share capital – Types of share capital – Stock and Shares – Types of Shares – Application – Allotment – Calls on Shares – Share Certificate **(8 hours)**

Unit II: Transfer of shares – Forfeiture of Shares – issue of bonus shares. **(7 hours)**

Unit III: Directors – appointment – position – qualification, disqualification – removal – duties of directors – powers – liability of directors **(10 hours)**

Unit IV: Appointment of Auditors – Removal – Remuneration – Rights, powers and duties of auditors. **(10 hours)**

Unit V: Meetings- Meetings of Board of Directors – Meeting of shareholders – Statutory meeting – Annual general meeting – extraordinary general meeting. **(10 hours)**
(45 hours)

Text Books

1. N.D.Kapoor, Company Law & Secretarial Practice, Sulthan Chand & Sons, New Delhi
2. M.C.Kuchhal, Secretarial Practice, Vikas Publishing House, Calcutta.

Reference Books

1. Prashanta K.Ghosh, Company Secretarial Practice, Sulthan Chand& Sons, NewDelhi.
2. V.K.Acharya & P.B.Govakar, Company Law & Secretarial Practice, Himalaya Publishing House, Bombay.
3. Prof. Balachandran – Company Law, Alagappa University.

II B.COM., PROFESSIONAL ACCOUNTING (IV SEMESTER) – UNDER CBCS

PART IV- NON – MAJOR ELECTIVE -II (ANY ONE) (ONE COURSE) - 1

FINANCIAL ACCOUNTING

L	T	P	C
2	0	0	2

Objectives

1. To explain the concept and role of Accounting and financial reporting in the modern marketing economy.
2. To explain the regulatory frame work for the operation of fundamental accounting

Unit I: Average Due Date- Utility of average due date- Problems. **(5 hours)**

Unit II: Bank Reconciliation Statement – Meaning causes of difference between balance as per cash book and pass book – Need of Bank Reconciliation Statement – Preparation of Bank Reconciliation Statement **(7 hours)**

Unit III: Self balancing Ledger – general ledger- debtors ledger- creditors ledger- Sectional balancing system. **(8 hours)**

Unit IV: Depreciation – Meaning – Causes – Straight Line method and Written down value method – Simple problems only **(7 hours)**

Unit V: Rectification of Errors- Classification of errors- suspense account- rectifying accounting entries (simple problem only). **(3 hours)**

(30 hours)

Text Books

1. Dr.M.A.Arulanandam&K.S.Raman, Advanced Accountancy, Himalaya Publishing House, Mumbai.
2. P.Jain & K.L.Narang, Advanced Accountancy, Kalyani Publishers, New Delhi.

Reference Books

1. M.C.Shukla and T.S.Grewal, Advanced Accountancy, Sultan Chand &Co, New Delhi.
2. T.S.S. Reddy & A.Murthy, Advanced Accountancy, Margham Publications, Chennai.
3. P.C.Tulsian, Accountancy, Tata McGraw- Hill Company.

II B.COM., PROFESSIONAL ACCOUNTING (IV SEMESTER) – UNDER CBCS

PART IV - NON – MAJOR ELECTIVE -II (ANY ONE) (ONE COURSE) - 2 HUMAN RIGHTS

L	T	P	C
2	0	0	2

Objectives

1. To understand the basic concepts of human rights
2. To have an understanding of the relationship between individual, group, and national rights

Unit I: Human Rights- Definition of Human Rights - Characteristics of human rights - kinds of Human Rights - Civil and political – social, economic and cultural rights **(5 hours)**

Unit II: Violation of human rights - Patterns of violations and abuses - Action against violation of human rights as per Indian law **(7 hours)**

Unit III: Rights of the Disabled Persons - Declaration on the rights of disabled persons 1975 - International year of disabled persons 1981 **(5 hours)**

Unit IV: Bonded labour - Concepts and definitions - Constitutional and legal provisions - Salient features of bonded labour system (abolition) Act 1976 - Role of the national human rights commission **(10 hours)**

Unit V: Minorities Rights commission & its functions - Definitions - National commission for minorities - Functions of the commissions **(3 hours)**
(30 hours)

Text Books

1. Paras Diwan, Peerushi Dewan, Human Rights and Law.
2. Dr. Giriraj Shah, IPS & K.N. Gupta, Human Rights, IPS.
3. Jagannath Mohany, Teaching of Human Rights.

Reference Books

1. C. Nirmala Devi, Human Rights.
2. Concepts, Theories and Practice of Human Rights, Praveen Vadkar, Neha Publishers.
3. Baradat Sergio and Swaranjali Ghosh, Teaching of Human Rights, Dominant Publishers and Distributors, New Delhi, 2009.
4. Roy.A.N., Human Rights Tasks, Duties and Functions: Aavishakar Publications and Distributors, Jaipur.
5. Asish Kumar Das and Prasant Kumar Mohanty, Human Rights in India: Sarup and Sons, New Delhi.

II B. COM., PROFESSIONAL ACCOUNTING (IV SEMESTER) – UNDER CBCS
PART III - SKILL BASED II - CORE
ENTREPRENEURSHIP DEVELOPMENT

L	T	P	C
4	0	0	4

Objectives

1. To develop and strengthen the entrepreneurial quality among the students
2. To know the sources of help and support available for starting a small-scale Industry.

Unit I: Entrepreneurship Essentials- Evolution – Characteristics –Type. Functions of Entrepreneurs – Qualities of Successful Entrepreneurs – Entrepreneur Vs Entrepreneurship – Entrepreneur Vs Intrapreneur – Growth of Entrepreneurship in India. **(15 hours)**

Unit II: Entrepreneurship Dimensions– Entrepreneurial Culture – Entrepreneurial Society – Entrepreneurship Development – Training and other Support Organisational Services - Women Entrepreneurship and Rural Entrepreneurship. **(15 hours)**

Unit III: Project Appraisal- Introduction – Meaning and Methods of Project Appraisal – Economic Appraisal –Financial –Market –Technological Appraisal –Managerial Competence. **(10 hours)**

Unit IV: Launching of New Business- Step by Step Approach for searching New Business – Pre-Launch –Launch –Post-Launch – Entrepreneur to Enterprise –Stage of Start Up and Scale Up –List of Organisations to be Contacted. **(10 hours)**

Unit V: Management of Small Business- Monitoring and Evaluation of Business – Preventing Sickness and Rehabilitation of Business units –Effective Management of Small Business. **(10 hours)**
(60 hours)

Text Books

1. Khanka S.S., Entrepreneurial Development, S. Chand Publishing Company, New Delhi, 1999.
2. Gupta C.B., and Srinivasan N.P., Entrepreneurial Development, Sultan Chand & Sons, New Delhi, 2015.

Reference Books

1. Robert D. Hisrich, Michael P.Peters, Tata McGraw- Hill Publishing Company, New Delhi, 2002.
2. Vasant Desai., Dynamics of Entrepreneurial Development & Management, Himalaya Publishing House, Fifth Edition (2012), New Delhi.

III B. COM., PROFESSIONAL ACCOUNTING (V SEMESTER) – UNDER CBCS
PART III – MAJOR CORE -13
CORPORATE ACCOUNTING I

L	T	P	C
5	0	0	4

Objectives

1. To study the issue, allotment and forfeiture of shares of companies.
2. To prepare final accounts according to Companies Act, 2013.
3. To know how to value the goodwill and shares.

Unit I: Issue of shares- Issue at par, Premium and discount- Forfeiture and Re-issue of shares – Pro rata allotment- Redemption of preference shares. Issue of debentures (Excluding reduction of debentures). **(22 hours)**

Unit II: Final Accounts of Companies-as per Schedule II of Companies Act 2013 – excluding managerial remuneration. **(13 hours)**

Unit III: Amalgamation, Absorption and External Reconstruction - Methods of Purchase consideration. (Simple Problems only) **(18 hours)**

Unit IV: Profit Prior to Incorporation- Under Writing of shares or debentures. **(10 hours)**

Unit V: Valuation of Goodwill and Shares- Various methods of valuation of goodwill and shares. **(12 hours)**
(75 hours)

Text Books

1. S.P.Jain & K.L.Narang, Advanced Accountancy, Kalyani Publishers, New Delhi.
2. T.S.Reddy & A.Murthy, Corporate Accounting, Margham Publications, Chennai.

Reference Books

1. R.L.Gupta and M.Radhaswamy, Advanced Accountancy, Sultan Chand & Sons, New Delhi.
2. M.C.Shukla and T.S.Grewal, Advanced Accountancy, Sultan Chand & Co., New Delhi.
3. Dr.M.A.Arulanandam & K.S.Raman, Advanced Accountancy, Himalaya Publishing House, Mumbai.
4. P.C.Tulsian, Corporate Accounting, Tata McGraw Hill Companies.

III B. COM., PROFESSIONAL ACCOUNTING (V SEMESTER) – UNDER CBCS
PART III – MAJOR CORE - 14
COST ACCOUNTING

L	T	P	C
4	0	0	4

Objectives

1. To acquire the basic knowledge of cost in business concerns.
2. To understand the techniques of cost control.

Unit I: Introduction – Cost – Costing – Cost Accounting – Objectives and Functions of Cost Accounting – Advantages and Limitations – Methods of Costing – Types of Costing – Classification of Cost – Elements of Cost – Cost Sheet, Practical problems. **(10 hours)**

Unit II: Process Costing – Costing procedures – Losses and Gains in process – Normal and Abnormal Losses – Abnormal Gain – Practical problems. **(10 hours)**

Unit III: Marginal Costing – Meaning – Definition – Uses and Limitations – CVP Analysis – Marginal Costing Equations – Contribution – Break Even Analysis – P/V Ratio – Margin of Safety – Key Factors – Break Even Chart. **(15 hours)**

Unit IV: Budgetary Control – Budget - Definition – objectives – Budgeting – Advantages and Limitations – Classification of Budgets- Flexible Budgets – Production and Sales Budgets – Cash Budget. **(15 hours)**

Unit V: Standard Costing – Definition – Advantages and Limitations – Variances – Material Variances – Labour Variances – (Overhead and other Variances excluded) – Simple Practical problems. **(10 hours)**
(60 hours)

Text Books

1. R.S.N.Pillai&V.Bagavathi, Cost Accounting, S.Chand & Company LTD, Ramnagar, New Delhi.
2. S.P.Jain & Narang, Cost Accounting, Kalyani Publishers, Ludhiana.

Reference Books

1. S.P.Iyenger , Cost and Management Accounting, Sultan Chand & Sons, New Delhi.
2. A. Murthy, S. Guruswamy, Vijay Nilcole Cost Accounting, Imprints Private Limited , Chennai.
3. T.S. Reddy and Hariprasad Reddy, Cost Accounting, Margham Publications.
4. K, Alex, Cost Accounting, Dorling Kindersley (India) Pvt. Ltd, Noida.

III B. COM., PROFESSIONAL ACCOUNTING (V SEMESTER) – UNDER CBCS
PART III – MAJOR CORE -15
BUSINESS LAW

L	T	P	C
5	0	0	4

Objectives

1. To understand the definition of business law
2. To study the scope and boundaries of business law.

Unit I: Indian Contract Act, 1872 – Fundamental essentials of a valid contract – classification of contracts – offer – acceptance – consideration – capacity – free consent – legality of object – contingent contracts. **(13 hours)**

Unit II: Performance of contract – discharge of contract - breach of contract – remedies – quasi contracts. **(12 hours)**

Unit III: Special contracts – indemnity – guarantee. **(20 hours)**

Unit IV: Bailment – Pledge – contract of agency. **(15 hours)**

Unit V: Sale of goods Act – differences between sale and agreement to sell – sale and hire purchase agreement – classification of goods – documents of title to goods – rights and duties of buyers and sellers – rights of unpaid seller. **(15 hours)**
(75 hours)

Text Books

1. N.D . Kapoor, Elements of Mercantile Law, Sultan Chand & Sons.
2. S.M.Sundaram , Business Law / Commercial and Industrial Law, Sree Meenakshi Publication, Karaikudi.

Reference Books

1. N.D . Kapoor, Business Law , Sultan Chand & Sons.
2. P.C. Tulsian , Business Law , Tata Mc Graw Hill Companies.
3. R.S.N. Pillai , Bagavathy, Business Law, S.Chand & Co., New Delhi.
4. M.C.Kuchhal, Business Law , Vikas Publishing House, Pvt. Ltd.
5. Dr.H.K. Saharay & N.K.Saha, Elements of Business Law, New Central Book Agency.

III B. COM., PROFESSIONAL ACCOUNTING (V SEMESTER) – UNDER CBCS
PART III – MAJOR CORE -16
RESEARCH METHODOLOGY

L	T	P	C
4	0	0	4

Objectives

1. To understand the basic concepts of research and its methodologies.
2. To organize and conduct research in a more appropriate manner.

Unit I: Introduction to Research – Types of Research – Significance of Research – Research methods vs. Methodology – Research – Research process – Criteria of Good Research. **(10 hours)**

Unit II: Research Design – Meaning of Research design – need for research design – features of a good design – different research designs. **(10 hours)**

Unit III: Design of sample surveys – sample design – sample survey Vs census survey – Types of sampling designs – Non probability sampling – probability sampling – Complex random sampling design. **(10 hours)**

Unit IV: Data Collection and preparation – Collection of Primary Data – Methods of Collecting Primary Data - Guidelines for Constructing Questionnaire / Schedule- Difference between Questionnaire and schedule - Collection of secondary data – Data Preparation process. **(15 hours)**

Unit V: Interpretation and report writing – Meaning of interpretation – techniques of interpretation – precautions in interpretation – significance of report writing – different steps in writing report – layout of the research report – mechanics of writing a research report – precautions for writing research report. **(15 hours)**
(60 hours)

Text Book

C.R. Kothari, Gau Rav Garg, “Research Methodology methods and techniques”, New International Publishers.

Reference Books

1. P. Ravilochanan, “Research Methodology”, Margham Publications.
2. P. Saravanavel, “ Research Methodology”, Kidap Publications.

III B. COM., PROFESSIONAL ACCOUNTING (V SEMESTER) – UNDER CBCS
PART III – MAJOR ELECTIVE -1 (ANY ONE) (ONE COURSE) - 1
INCOME TAX LAW & PRACTICE I

L	T	P	C
4	0	0	4

Objectives

1. To understand the basic concepts of income tax
2. To study the provisions regarding computation of first three heads of income i.e., salary, house property and business income.

Unit I: Basic Concept – Person, Assesses, previous and assessment year, total income, gross total income – concept of income – Agricultural Income. **(8 hours)**

Unit II: Income exempted from tax – Residential status –incidence of taxation - problems. **(12 hours)**

Unit III: Income from Salary – different forms of salary and allowance – perquisites – problems in computation of salary income. **(15 hours)**

Unit IV: Income from House property – Annual value – Standard deduction – Unrealized rent – problems in computation of house property income. **(10 hours)**

Unit V: Income under the Head Business or profession – allowable expenses – Expressly disallowed expenses – computations – problems in computation of business or professional income. **(15 hours)**
(60 hours)

Text Books

1. Dr. H.C. Mehrotra and Dr. S.P. Goyal, Income tax Law and Accounts, Sahitya Bhawan Publications, Agra.
2. V.P. Gaur, D.B. Narang, Pooja Ghai and Rajeev Puri, Income tax Law and Practice, Kalyani Publishers, New Delhi.

Reference Books

1. A.Murthy, Income Tax Law and Practice Assessment Tear - 3rd Edition, Vijay Nicole Imprints Private Limited.
2. B.B. Lal, Income Tax, Darling Kindersley Pvt. Ltd, Noida.

**III B. COM., PROFESSIONAL ACCOUNTING (V SEMESTER) – UNDER CBCS
PART III –MAJOR ELECTIVE - I (ANY ONE) (ONE COURSE) - 2
APPLICATION OF TALLY IN ACCOUNTING**

L	T	P	C
2	0	2	4

Objectives

1. To impart practical knowledge regarding the concepts of Financial Accounting.
2. To get placement for students in different offices as well as Companies.

Unit I: Fundamentals of Tally.ERP 9-Introduction –salient features of Tally. ERP 9, Getting functional with Tally ERP 9, start up, Quitting Tally. ERP 9 – Create a Company, select a Company, Alter a Company, Shut a Company –Company Features –Configurations.

Unit II: Create Accounting Masters in Tally. ERP 9 –Groups- Pre-defined Groups of Accounts, Creating Single Group, Creating Multiple Groups, Displaying Groups, Altering Group-Ledgers-Creating single ledger, Creating Multiple Ledger, Displaying Ledger, Altering Ledger.

Unit III: Creating Inventory of masters in Tally. ERP 9- Stock Groups-Creating Single, Multiple Stock Group, Displaying and Altering Stock Groups. Stock Categories –Creating Single, Multiple Stock Categories, Displaying and Altering Stock Category- Units of Measure,Godowns- Creating Single Multiple Godowns, Displaying and Altering Godowns- Stock Items- Creating Single, Multiple Stock Items, Displaying and Altering Stock Items.

Unit IV: Voucher Entry in Tally. ERP 9- Voucher Types- Predefined vouchers in Tally. ERP 9, Creating Voucher Type, Displaying voucher Type, Altering Voucher Types – Financial Statements –Balance Sheet, Profit&loss A/c, Trial balance.

Unit V: Accounting Books &Reports ERP 9- Cash book, Bank Book, Purchase Register, Sales Register, Journal Register, Debit Note Register, Credit Note Register, Day Book, Statistics, Bank Reconciliation Statement.

Text&Reference Books:

1. Using Tally ERP 9, Ramesh.Bangia,Khanna Book Publishing Ltd.2010
2. Mastyring Tally ERP 9, Asok K.Nadhani,BPB Publication.
3. Tally ERP 9 Training Guide,Kitabmahal.

Tally Practicals

1. Preparation of Trial balance
2. Balance Sheet
3. Final A/c with Simple Adjustment
4. Subsidiary Books
5. Petty Cash Book
6. Creation of Stock Item, Stock Groups and Stock Categories
7. Sales Invoice
8. Bank Reconciliation Statement Preparation

SCHEME OF EXAMINATION

Internal - 50 marks

(Theory -25marks , Practical- 25 marks)

Theory (25 marks)

- i). The average of best two test
out of three tests - 20 marks
- ii). Assignment - 05 marks

Practical (25 marks)

- Record Note - 05 marks
- Program / Procedure Writing (5x2) - 10 marks
- Debugging (2.5 x 2) - 5 marks
- Result (2.5 x 2) - 5 marks

External : 50 marks (Practical only)

- i). There is no external theory examination for this subject only practical should be conducted as external examination

Practical marks should be awarded as follows :

- Record Note - 10 marks
- Program / Procedure Writing
(10 x 2) - 20 marks
- Debugging (5 x 2) - 10 marks
- Result (5 x 2) - 10 marks

- ii). Practical Examination should be conducted by both internal and external examinations

III B. COM., PROFESSIONAL ACCOUNTING (V SEMESTER) – UNDER CBCS
PART III – MAJOR ELECTIVE - I (ANY ONE) (ONE COURSE) – 3
CORPORATE FINANCE

L	T	P	C
4	0	0	4

Objectives

1. To understand the corporate finance
2. To know the capital structure and capitalization
3. To know the working capital management, financial system and capital market

Unit I: Corporate Finance – Definition - Scope and importance - Finance function - classification of finance function. **(10 hours)**

Unit II: Capital structure – Financial and operating leverage - Long term and Short term capital. **(13 hours)**

Unit III: Capitalization – Over capitalization – Under capitalization –Capital gearing. **(13 hours)**

Unit IV: Working capital management – Determination of working capital –importance – financing of working capital management. **(14 hours)**

Unit V: Financial systems – money markets – capital markets –recent trends in capital markets. **(10 hours)**
(60 hours)

Text Books

1. Kulkarni, Corporate Finance, Popular Prakashan Publisher.
2. Vasant Deshi, Indian Financial System, Himalaya Publishing House Pvt.,Ltd.

Reference Books

1. I.M.Pondey, Financial Management, Vikas Publishing House.
2. Dr.P.Srienganayaki, Financial Services, Charulatha Publications.

**III B. COM., PROFESSIONAL ACCOUNTING (V SEMESTER) – UNDER CBCS
PART IV – SKILL BASED -III - COMMON
PERSONALITY DEVELOPMENT / EFFECTIVE COMMUNICATION /
YOUTH LEADERSHIP**

L	T	P	C
2	0	0	2

**III B. COM., PROFESSIONAL ACCOUNTING (V SEMESTER) – UNDER
CBCS
PART III – MINI PROJECT**

L	T	P	C
6	0	0	3

Objectives

1. To enable the students to apply their conceptual knowledge in a practical situation
2. To learn the act of conducting a study and presenting its findings in the form of a rational report.

Guidelines for Mini project

- Group project with the maximum number of 5 students in a group.
- The topic should be subject related.
- Each group must have a guide / project supervisor.
- The project should have minimum 30 pages.
- Mini project can be in the form of case study/ field survey.
- Students must investigate a problem, examine the alternative solutions and propose the most effective solutions.
- The report should consist of introduction, identifying the key problems, background stating the important relevant facts and important issues, proposed solution and recommendations.
- Evaluation will be based on the project report, presentation and viva voce.

**III B. COM., PROFESSIONAL ACCOUNTING (VI SEMESTER) – UNDER
CBCS**

**PART III – CORE -17
CORPORATE ACCOUNTING II**

L	T	P	C
5	0	0	4

Objectives

1. To know the preparation of liquidator's final statement of accounts.
2. To prepare the final accounts of banking company in a schedule form
3. To train the students to prepare final accounts under double account system.

Unit I : Introduction- Liquidator's final statement of accounts. **(13hours)**

Unit II: Accounts of Banking Companies – Rebate on Bills discounted- Final Accounts. **(20 hours)**

Unit III: Double Account System- Accounts of Electricity companies - Replacement of Asset - Calculation of Reasonable Return- Disposable of surplus. **(12 hours)**

Unit IV: Holding companies- Preparation of Consolidated balance sheet. **(22 hours)**

Unit V: Human Resource accounting –Objectives -Methods of Human Resource Value Accounting. **(8 hours)**
(75 hours)

Text Books

1. S.P.Jain & K.L.Narang, Advanced Accountancy, Kalyani Publishers, New Delhi.
2. T.S.Reddy & A.Murthy, Corporate Accounting, Margham Publications, Chennai.

Reference Books

1. R.L.Gupta and M.Radhaswamy, Advanced Accountancy, Sultan Chand & Sons, New Delhi.
2. M.C.Shukla and T.S.Grewal, Advanced Accountancy, Sultan Chand & Co., New Delhi.
3. Dr.M.A.Arulanandam & K.S.Raman, Advanced Accountancy, Himalaya Publishing House, Mumbai.
4. P.C.Tulsian, Corporate Accounting, Tata McGraw Hill Companies.

III B. COM., PROFESSIONAL ACCOUNTING (VI SEMESTER) – UNDER CBCS
PART III – CORE -18
MANAGEMENT ACCOUNTING

L	T	P	C
4	0	0	4

Objectives

- To familiarise the students with the basic management accounting concepts and their applications in managerial decision- making

Unit I: Management accounting – Meaning – Definition – Nature and Scope – Utility and Limitations – Management accounting Principles – Functions of Management accounting – Tools of Management accounting - Management accounting and Financial accounting – Cost accounting and Management accounting. **(5 hours)**

Unit II: Ratio Analysis – Meaning of Ratios – Classification of Ratios – Analysis and Interpretation of different Ratios – Profitability Ratios – Coverage Ratios – Turnover Ratios – Financial Ratios – Uses and Limitations of Ratio Analysis. **(15 hours)**

Unit III: Fund Flow Analysis – Meaning of Fund Flow Statement – Uses of Fund Flow Statement – Parties interested in Fund Flow Statement – Preparation of Fund Flow Statement – Treatment of provision for Taxation, Proposed Dividend and Depreciation – Statement of Changes in Financial position. **(15 hours)**

Unit IV: Cash Flow Analysis – Meaning of Cash Flow Statement – Preparation of Cash Flow Statement (Simple problems only) – Utility and Limitations of Cash Flow Analysis. **(10hours)**

Unit V: Capital Budgeting – Concepts of Capital Budgeting – Importance of Capital Budgeting – Capital Budgeting Process –Traditional methods – Pay- back period method – Net Present Value method -(Simple problems only). **(15 hours)**
(60 hours)

Text Books

1. R.S.N.Pillai & Bagavathi, Management Accounting, S.Chand &Company, New Delhi.
2. T.S.Reddy & Y.Hariprasad Reddy, Management Accounting, Margham Publications, Chennai.

Reference Books

1. Dr.S.N.Maheswari, Principles of Management Accounting, Sultanchand&Sons, NewDelhi.
2. S.P.Jain&K.L.Narang, Cost and Management Accounting, Kalyani Publishers, Ludhiana.
3. S.P.Iyenger, Cost and Management Accounting, Sultanchand&Sons, NewDelhi.
4. A. Murthy, S. Guruswamy, Management Accounting-Theory & Practice, Vijay Nicole Imprints Private Limited , Chennai.

III B. COM., PROFESSIONAL ACCOUNTING (VI SEMESTER) – UNDER CBCS
PART III – MAJOR CORE -19
INDUSTRIAL LAW

L	T	P	C
5	0	0	4

Objectives

1. To acquaint knowledge on industrial relations framework in our country
2. To study various rights and benefits available to the workmen under the legislations.

Unit I : The Factories Act, 1948- definitions - approval, licensing and registration of factories - duties of occupier - inspecting staff - certifying surgeons - provisions for health – safety – welfare - working hours and holidays- employment of young persons and women – annual leave with wages- penalties and procedure. **(18 hours)**

Unit II : Workmen’s compensation Act 1923 - Scope and coverage - definitions – rules - personal injury by accident - occupational diseases arising out of and in the course of employment - theory of national extension - amount of compensation- distribution of the compensation- notice and claim. **(16 hours)**

Unit III: Industrial Disputes Act 1947- object - definitions- conciliation - machinery- adjudication machinery- powers and duties of authorities - procedures - voluntary reference to arbitration – award - strike – and lock outs – lay off – retrenchment – transfer and closing down of their undertaking – penalties. **(21 hours)**

Unit IV: The Trade Unions Act, 1926 – Consumer Act 1986 **(10 hours)**

Unit V: The Employees’ State Insurance Act 1948 – The payment of Gratuity Act 1972. **(10 hours)**

(75 hours)

Text Books

1. N.D . Kapoor, Elements of Mercantile Law, Sultan Chand & Sons.
2. S.M.Sundaram , Business Law / Commercial and Industrial Law, Sree Meenakshi Publication, Karaikudi.

Reference Books

1. Sahanay, H.K, Commercial and Industrial Law, New Central Book Agency.
2. Goswami, V.G , Labour and Industrial Laws, Central Law Agency.
3. Sengupte , Commercial and Industrial Law, New Central Book Agency.
4. S.N. Mithra, Industrial Law.

III B. COM., PROFESSIONAL ACCOUNTING (VI SEMESTER) – UNDER CBCS

PART III –CORE - 20

AUDITING

L	T	P	C
4	0	0	4

Objectives

1. To know the importance of audit in commercial and non-commercial organizations.
2. To understand the procedures to be followed while auditing the business organizations.

Unit I: Introduction – meaning- objectives – difference between accountancy and Auditing – advantages – limitations – audit programme – audit working papers – preliminaries before audit .
(10 hours)

Unit II: Internal check – meaning- objectives – difference between internal control and internal audit – advantages and disadvantages of internal check.
(15 hours)

Unit III: Vouching – meaning – objects – importance of vouchers – precautions to be taken by the auditors while examining vouchers – vouching of various transactions.
(15 hours)

Unit IV: Verification and valuation of assets and liabilities – classification of assets – verification of different types of assets – valuation of investment, stock -in -trade and book debts.
(10 hours)

Unit V: Company auditor - appointment – qualification and disqualification – removal of an auditor – status – rights – duties and liabilities – auditor’s report.
(10 hours)
(60 hours)

Text Books

1. Saxana, Reddy and Appannaiah, Text Book of Auditing, Himalaya Publishing House.
2. Dr.T.R. Sharma, Auditing, Sahitya Publication, Agra.

Reference Books

1. B. N. Tandon, Auditing, S. Chand & Co., New Delhi.
2. Dinkar Pagare, Principles and Practice of Auditing, Sultan Chand & Sons, New Delhi.

**III B. COM., PROFESSIONAL ACCOUNTING (VI SEMESTER) – UNDER CBCS
PART III – MAJOR ELECTIVE – II (ANY ONE) (ONE COURSE) -1
INCOME TAX LAW & PRACTICE II**

L	T	P	C
4	0	0	4

Objectives

1. To know the procedure for assessment and types of assessment.
2. To understand the computation of tax liability of individuals

Unit I: Income from capital gain – Types – Exemptions – Computation – problems in computation of capital gain. **(10 hours)**

Unit II: Income under the head other sources – Computation – Problems. **(12 hours)**

Unit III: Set off and carry forward of losses - Problems. **(11 hours)**

Unit IV: Deduction from Gross total Income- Problems - Procedures for Assessment – Returns – Types of returns – Types of Assessment – Tax Deducted at source. **(15 hours)**

Unit V: Assessment of Individual – Problems including computation of tax.
(12 hours)
(60 hours)

Text Books

1. Dr. H.C. Mehrotra and Dr. S.P. Goyal, Income tax Law and Accounts, Sahitya Bhawan Publications, Agra.
2. V.P. Gaur, D.B. Narang, Pooja Ghai and Rajeev Puri, Income tax Law and Practice, Kalyani Publishers, New Delhi.

Reference Books

1. A.Murthy, Income Tax Law and Practice Assessment Tear - 3rd Edition, Vijay Nicole Imprints Private Limited, 2015-16.
2. B.B. Lal, Income Tax, Darling Kindersley Pvt. Ltd, Noida.

III B. COM., PROFESSIONAL ACCOUNTING (VI SEMESTER) – UNDER CBCS

PART III – MAJOR ELECTIVE -II (ANY ONE) (ONE COURSE) – 2 ACCOUNTING STANDARDS

L	T	P	C
4	0	0	4

Objectives

1. To study the accounting standards.
2. Knowledge about the accounting standards.

Unit I: Introduction to Accounting Standards – Meaning – Significance – Compliance of Accounting standards – International Accounting Standards – procedure for formulation of standards – Indian – Accounting standards. **(10 hours)**

Unit II: Basic Knowledge Working Knowledge of: AS 1: Disclosure of Accounting Policies, AS 2: Valuation of Inventories, AS 3: Cash flow Statements, AS 4: Contingencies and Events occurring after the Balance Sheet Date, AS 5: Net Profit or Loss for the period, prior period items and changes in Accounting Policies. **(14 hours)**

Unit III: Basic Knowledge Working Knowledge of: AS 6: Depreciation Accounting, AS7: Construction Contracts AS9: Revenue Recognition, AS10: Accounting for fixed Assets, AS11: Effect of Changes in Foreign Exchange Rates AS12: Accounting for Government Grants, AS13: Accounting for Investments. **(14 hours)**

Unit IV: Basic Knowledge Working Knowledge of: AS14: Accounting for Amalgamation, AS16: Borrowing costs AS17: Segment Reporting, AS18: Related Party Disclosures, AS19: Leases. **(12 hours)**

Unit V: Basic Knowledge Working Knowledge of: AS20: Earning per share, AS26: Intangible Assets, AS28 Impairment of Assets, AS29: Provisions, Contingent Liabilities and Contingency Assets. **(10 hours)**

(60 hours)

Text Books

1. T.S. Reddy and A. Murthy, Corporate Accounting, Margham Publications Chennai.
2. S.P.Jain and K.L. Narang, Advanced Accounting , Kalyani Publishers, New Delhi.

Reference Books

1. R.L. Gupta, and M. Radhaswamy, Advanced Accountancy, Vol-II, Sultan Chand Sons, New Delhi.
2. S.P. Iyengar, Advance Accountancy
3. Tulsian, Advanced Accounting.

**III B. COM., PROFESSIONAL ACCOUNTING (VI SEMESTER) – UNDER CBCS
PART III – MAJOR ELECTIVE -II (ANY ONE) (ONE COURSE) - 3
FINANCIAL MANAGEMENT**

L	T	P	C
4	0	0	4

Objectives

1. To explore the functionalities in the financial management
2. To understand the financial management concepts

Unit I: Financial Management – Meaning – Nature – Scope – Objectives – Finance Functions – Profit Maximization Vs Wealth Maximization – Role and Responsibilities of a Finance Manager **(12 hours)**

Unit II: Financing Decisions – Capital Structure – Determinants of Capital Structure – Theories of capital structure - Optimum Capital Structure. **(10 hours)**

Unit III: Capital Budgeting – Appraisal – Methods – Traditional – Payback Period – Average Rate of Return – Discounted Methods – Net Present Value - Internal Rate of Return – Profitability Index. **(14 hours)**

Unit IV: Working Capital – Meaning – Types – Concept – Need and Influencing Factors. **(10 hours)**

Unit V: Dividend Policy – Dividend Policy Decisions – Dividend Theories – Modigliani and Miller’s approach – Walter’s Approach – Determinants of Dividend Policy – Stability of Dividend – Forms of Dividend. **(14 hours)**

(60 hours)

Text Book

Shasti K. Gupta & R. K. Sharma, Financial Management, Kalyani Publishers.

Reference Books

1. R. M. Srivastava, Financial Management.
2. Shavan, Financial Management.

**III B. COM., PROFESSIONAL ACCOUNTING (VI SEMESTER) – UNDER CBCS
PART III - MAJOR PROJECT**

L	T	P	C
8	0	0	4

Objectives

1. To impart knowledge and develop understanding of research methodology and its applications
2. To study the methods of data collection and its interpretation to develop analytical skills in generalization of things and concepts

Guidelines for group project

1. The topic should be subject related.
2. Each group should consists of a maximum number of 5 students
3. The project report should have minimum 50 pages.
4. Each group must have a guide/ project supervisor.
5. The project should necessarily contain title, statement of the problem, brief and representative review of literature, objectives of the study, research methodology (sampling, collection of data and tools of analysis), scope / rationale / limitations of proposed study, contents (chapters) and bibliography.
6. The project report must have the following- Cover page, declaration by the guide and candidate, preface and acknowledgement, table of contents, main body (chapters), research instruments (questionnaire), appendix and annexure (if needed) , bibliography.
7. Evaluation will be based on the project report, presentation and viva voce.